



Rick Lewis
Montague County Judge
P.O. Box 475
Montague Texas 76251

940-894-2401 Phone

940-894-3999 Fax

April 27, 2015

Bret Meekins
Legend Bank
P.O. Box 1081
Bowie, Texas 76230

RE: Montague County Depository Contract


Dear Mr. Meekins:

Please be advised that on Monday, April 27, 2015, the Montague County Commissioners Court awarded Legend Bank the contract for the county depository.

The term of the Contract will be for 4 years and the time for the next selection of a depository will be June 2019. However the County reserves the right to reject any or all bids, or to negotiate informally certain finer points of the final contract.

If additional information is required, please contact this office.

Sincerely,



Rick Lewis,
Montague County Judge

March 23, 2015

To: All banks domiciled in Montague County, Texas

From: Rick Lewis, Montague County Judge

Re: Application for depository contract

Attached is an official application form with which you are invited to apply for designation as depository for the public funds of Montague County and the trust funds held by the County and District clerks of Montague County.

To be considered by the Commissioners Court of Montague County, the application must be received in the County Judge's office by 2:00 p.m. on the 23rd day of April 2015. The applications will be opened at 2:00 p.m. on the 24th day of April and will be awarded in open court on Monday, April 27, 2015, at 9:00 a.m. Moreover, the application must be accompanied by a certified check in the amount of \$71,699.00, payable to Rick Lewis, Montague County Judge. That amount represents one-half percent of the County's general fund revenue in the preceding year.

Also attached is information regarding County finances in the preceding year. In providing such historical information the County makes no representation that County deposits will continue at the same level of previous years, or that the character of deposits will follow the same or similar patterns of previous years.

Please read the information on the application form carefully and provide the statements required by law in addition to the information requested from you by the County.

NOTICE: MONTAGUE COUNTY DEPOSITORY CONTRACT APPLICATIONS

In accordance with the Local Government Code, Title 4, Chapters 116 and 117, sealed applications from any banking corporation, association or individual banker in Montague County desiring to enter into a contract as depository for the public funds of Montague County will be received in the office of the Montague County Judge - addressed to Rick Lewis, Montague County Judge, P.O. Box 475, Montague, Texas, 76251 - until 2:00 p.m., April 23, 2015. Any received will be opened at 2:00 p.m., April 24, 2015 and the depository or depositories will be selected in open court on Monday, April 27, 2015. Each application must be accompanied by a statement that shows the financial condition of the bank at the date of said application, in addition to all information required by the County's official application form. Applications will include the trust funds held by the County and District Clerks of Montague County. Each application must be accompanied by a certified check in the amount of \$71,699.00 payable to the order of Rick Lewis, Montague County Judge, as required by law for a good-faith guarantee that a successful applicant will, within 15 days of selection, provide security for the funds to be deposited with the bank. The Commissioners Court reserves the right to select more than one depository. Official application forms will be available in the County Judge's office.

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SUPPLEMENTAL INFORMATION FOR DEPOSITORY APPLICANTS

Trust funds held by the County and District Clerks

1. According to figures from internal audits conducted by the County Auditor's office, the County Clerk average balance of trust funds for the preceding year was approximately \$55,872.00 per month.
2. According to figures from internal audits conducted by the County Auditor's office, the District Clerk average balance of trust funds for the preceding year was approximately \$914,892.00 per month.

The County expressly makes no representation that County deposits will continue at the same level of previous years, or that the character of deposits will follow the same or similar patterns of previous years.

APPLICATION FOR MONTAGUE COUNTY DEPOSITORY CONTRACT

State law (Local Government Code 116.023) provides that a bank in the County wanting to be designated a County depository must deliver an application to the County Judge, which application must state the amount of the bank's paid-up capital stock and permanent surplus and must be accompanied by (1) a statement showing the financial condition of the bank on the date of the application; and (2) a certified check for at least one-half percent of the County's general fund revenue for the preceding year.

The procedure for selecting a depository for the Trust Funds held by the County and District Clerks is the same.

For this application to be considered by Commissioners Court, applicant must attach the required statements mentioned above and a certified check in the amount mentioned above. The certified check that accompanies an application is a good-faith guarantee on the part of the applicant that if selected as a County depository it will within 15 days of such selection provide security for the funds to be deposited by the County with the bank. If a bank is selected as a depository and does not provide the security required, the County shall retain the amount of the check as liquidated damages, and the County Judge shall readvertise for applications, if necessary, to obtain a depository for the County. Upon selection of a depository or depositories, the Commissioners Court shall immediately return the checks of unsuccessful applicants. The check of a successful applicant shall be returned when the applicant provides security for the funds as required by law and approved by Commissioners' Court.

In accordance with Local Government Code 116.051(2), a bank selected as a depository agrees to provide within 15 days, investment securities or interests in them as provided by Art. 2529B-1, V.T.C.S. Such securities so pledged shall be deposited in the trust with a bank other than the

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depository, and the safekeeping receipts shall be delivered to the County Treasurer of Montague County. The amount of securities which must be pledged shall be determined by the market value of the securities, and must be in an amount equal to the amount of County Funds on deposit in a depository.

If the securities pledged by a depository to secure County funds exceed the amount required, the Commissioners Court shall permit the release of the excess. If for any reason the County funds on deposit with the County depository exceed the amount of security pledged, the depository shall immediately pledge additional security with the Commissioners Court.

After reasonable notice to the Commissioners Court, a depository is entitled to substitute one type of security for another or replace particular securities with others of the same type if the substituting or replacing security meets the requirements of law and is approved by the Commissioners Court.

The Commissioners Court of Montague County reserves the right to direct the County Treasurer to withdraw any amount of funds of the County that are deposited in the County depository and that are not required immediately to pay obligations of the county and invest those funds as provided by 116.112 LGC, Art 2549 subd (c) V.T.C.S., as amended and Art 842A-2, V.T.C.S., and in accordance with the Montague County investment policy.

As the law provides, the Commissioners Court shall consider all qualified applications and select the qualified applicants that offer the most favorable terms and conditions for the handling of County funds. As is also provided by law, the Commissioners Court may reject those applicants whose management or condition, in the opinion of the Commissioners Court, does not warrant placing County funds in their possession.

The Commissioners Court of Montague County reserves the right to select more than one depository.

Through the competitive nature of this application process, the Commissioners Court of Montague County expects to reach a contractual relationship which will provide for all services which are required by the County at a cost which is as advantageous as possible to the County and its taxpayers. All applicants are required to provide their proposals in the format represented by this application form. In addition to the information required as stated above and the information requested hereinafter, applicants are encouraged to offer any additional services or alternative approaches which could further enhance the County's operations or financial condition.

The Commissioners Court of Montague County is again reserving the right to enter into either a two-year or a four-year contract, whichever is most advantageous to the County, and we ask that applicants address both options in their applications.

BANKING SERVICE REQUIREMENTS

1. Appropriate laws, regulations and administrative requirements necessitate the creation of twenty bank accounts. Each of the accounts shall be collections and disbursement accounts into which all revenues pertaining to such accounts are deposited, and all disbursements for any authorized purpose, including investment transactions, are made. A description of these accounts is presented in appendix I. The County requires a system that insures the integrity of each of the accounts maintained; however, this should not preclude the temporary pooling of balances in the accounts in the following ways:
 - a. County directed investment activity. Where appropriate, the County may invest excess balances in such account in accordance with applicable state and federal laws and the County's depository pledge agreement(s). Local investments will be considered if the rate is competitive.
 - b. Automatic overnight investment facility. Remaining funds in all accounts will be pooled and automatically invested on an overnight and weekend basis. The bank will allocate the pro rata share of total interest to each account based on each account's investable balance.

2. Normal demand deposit account services shall be provided in the name of Montague County for each of the accounts defined in appendix I, to include the following:
 - A. Credit all deposits to such accounts and give special treatment to large federal and state checks.
 - B. Payment of properly drawn checks against accounts.
 - C. Provide checks and deposit slips printed to the County's specifications.
 - Checks and deposit slips may purchased through the banks vendor
 - D. Monthly account statements will be provided with all corresponding checks, debit and credit memos, etc. This statement shall indicate the number of check drafts, deposits and deposit items posted, daily ledger balances, average daily ledger balances for the month, average daily collected balance for the month; such statement shall be provided within five working days after the calendar month-end.
 - Monthly Statements are available online the first banking day of each month

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3. INTEREST RATES

A. Savings Account Two year contract _____ Four year contract _____

➤ Business Saving's stated rates apply, currently at .05%

B. Time Deposits \$100,000 or more

➤ Legend Bank state rates apply, Current CD rates are:

	Interest rate	Two year	Four year
28-59 days	30 Days .05%	_____ NA _____	
60-89 days	60 Days .05%		_____ NA _____
90-179 days	90 Days .10 %	_____ NA _____	

*longer terms and rates are available

C. Time Deposits Less than \$100,000

	Interest rate	Two year	Four year
28-59 days	7-31 Days .05 %	_____ NA _____	
60-89 days	90 Days .10%	_____ NA _____	
90-179 days	6 Mths .30 %	_____ NA _____	

*longer terms and rates are available

D. Checking Accounts Interest rate Two year Four year

NOW Accounts _____ NA _____

➤ Interest Checking: \$0.00-25,000 .01%

➤ Interest Checking: \$25,001-\$50,000 .01%

➤ Interest Checking: \$50,001 & greater .01%

SUPER NOW _____ NA _____

➤ Cash Management Account: \$50,001-500,000 .10%

➤ Cash Management Account: \$500,001 & greater .10%

E. Trust funds held by the County and District Clerks

	Interest rate	Two year	Four year
Savings		_____	_____
Checking		_____	_____
NOW Accounts		_____	_____
SUPER NOW		_____	_____

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4. Other options offered: In addition to the types of time deposit and demand deposit options offered above, the applicant offers the additional deposit options or investments devices and terms listed below or attached.

5. Services: Please indicate below what services the applicant bank proposes to offer the County and under what terms and conditions such services are offered.

- a. Will applicant charge a service charge on any of the County's accounts?
 - N/A: Service Charges will be waived
- b. Will applicant furnish the County with all checks that are necessary?
 - We will not be providing checks or deposit slips; they may purchased through the bank
- c. Will applicant furnish deposit slips?
 - We will not be providing checks or deposit slips; they may purchased through the bank
- d. Will applicant charge for stop payment orders?

- Stated Stop payment fees would apply
- e. Will applicant charge for accounts overdrawn for short periods of time?
 - Bank will not charge for accounts overdrawn; stated NSF or overdraft transaction fess would apply
- f. Does applicant have secure online banking with limited access and ACH capabilities?
 - Online banking and treasury management services would be provided at no additional costs
- g. Any additional services which the applicant bank proposes to offer the County are listed below with the conditions and terms under which such services are offered:

All Services that the bank offers are listed on the attached.

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6. Financial strength of applicant: As an aid to determining the financial strength of the institutions applying to be designated as depository for the county's public funds and the trust funds held by the County and District Clerks, the following information is requested from applicant institutions. Please provide the ratios indicated for the two most recent years:

	2013	2014
Return on Assets	_____ 1.52% _____	_____ 1.96% _____
Loan less reserve to total loans	_____ 1.64% _____	_____ 1.58% _____
Residential real estate loans To total loans	_____ 15.21% _____	_____ 16.44% _____
Problem loans to total loans	_____ 2.17% _____	_____ 1.51% _____
Total liabilities to total assets	_____ 88.34% _____	_____ 88.16% _____

7. **Term of Contract:** Within fifteen (15) days after selection of the depository, the bank(s) so selected is (are) to qualify according to law as County Depository. As soon as the contract for securities pledged is provided and approved by the Commissioners Court of Montague County, an order will be entered by the County designating the successful applicant or applicants as depository for the funds of the County until sixty (60) days after the time fixed for the next selection of a depository, or until such time as a new bank has qualified as County Depository, whichever should sooner occur, and thereupon the County Treasurer will place with said depository all the funds belonging to the County and any other funds covered under the new contract.

Depending on whether the County chooses to enter a two-year contract or a four-year contract, the time fixed for the next selection of a depository will be June 2017 or June 2019. The County reserves the right to reject any or all bids, or to negotiate informally certain finer points of the final contract with a qualified bidder.

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APPLICATION SUBMITTED BY: Legend Bank
Name of Bank

Bret Meekins, Branch President

Name and Title of Officer

4/23/15

Date



Officer's signature

MONTAGUE COUNTY BANK ACCOUNTS

ADVALOREM TAX	561-0465
AUTO.....	561-0449
COKE FUND	560-1657
COUNTY CLERK TRUST.....	560-0646
DISTRICT CLERK TRUST	560-0371
COUNTY ATTORNEY RESTITUTION.....	560-0849
AUTO SALES.....	560-0339
PROBATION RESTITUTION.....	556-3267
JUVENILE PROBATION RESTITUTION.....	560-1403
MAIN COUNTY ACCOUNT	560-0611
VEHICLE INVENTORY TAX.....	561-0457
JAIL COMMISSARY.....	560-1892

JAIL INMATE.....560-1980
PROBATION INSURANCE.....556-4729
SHERIFF BOND.....561-0203
TREASURER JP1.....***-1809
TREASURER JP2.....***-0502
TREASURER SHERIFF.....***-0481
TREASURER COUNTY CLERK.....***-7559
TREASURER DISTRICT CLERK.....***-7954

Bank Contact Personnel:

Legend Bank is honored to be considered to be your financial institution. Your primary contact will be *Bret Meekins, Branch President* and he can be contacted at 800-873-5604. In the event, Bret Meekins is unavailable, Tracy Robertson, Branch Manager can be reached at 800-873-5604.

Please feel free to contact the following individuals for more specific needs.

Contract Information

Angie Streib 817-490-6741

Safekeeping, Securities, Security Adequacy & Certificate of Deposit rate quotes

Todd McMurray, Chief Financial Officer, EVP 800-873-5604 Ext 890640

Charlotte McChesney, Controller, VP 800-873-5604 Ext 890641

**Stop Payments, Wire Transfers, Online PC Service, Credit/Debit Discrepancies,
Balance Adjustments**

Judy Stewart, Deposit Services Manager, VP 800-873-5604 Ext 890665

Customer Care 800-873-5604

Deposit Services 800-873-5604

Internal Transfers & General Banking Information

Customer Care 800-873-5604

**Treasury Management Services -ACH Files, Online Wire Transfer, RDC, Positive Pay,
Other Commercial Online Inquiries**

Treasury Management Services 855-235-7599



Proposed Procedures for Implementation:

Legend Bank has a dedicated team representing the data processing, accounting, wire and treasury management departments that will work with your staff to cover all issues that may arise with the transfer of accounts and the conversion process.

Once bid has been awarded, we will hold a preliminary meeting to discuss new accounts, ordering new checks, services, and any other issues that need to be considered.

Timeline: From the time the bid is awarded it will take approximately 7-14 days to complete the new accounts, services set up, and any other needs.

Bid Awarded

Preliminary Meeting:

Discuss set up of new accounts, signature cards, check styles preferred, depository stamps, agreements products and services needed, if ACH is used will it be file if so what format – testing of formats, answer any questions the entity would have

Bank to complete signature cards and agreements and authorizations needed

Follow-up meeting:

Delivery of signature cards, stamps and checks and agreements and instructions for everything to be completed.

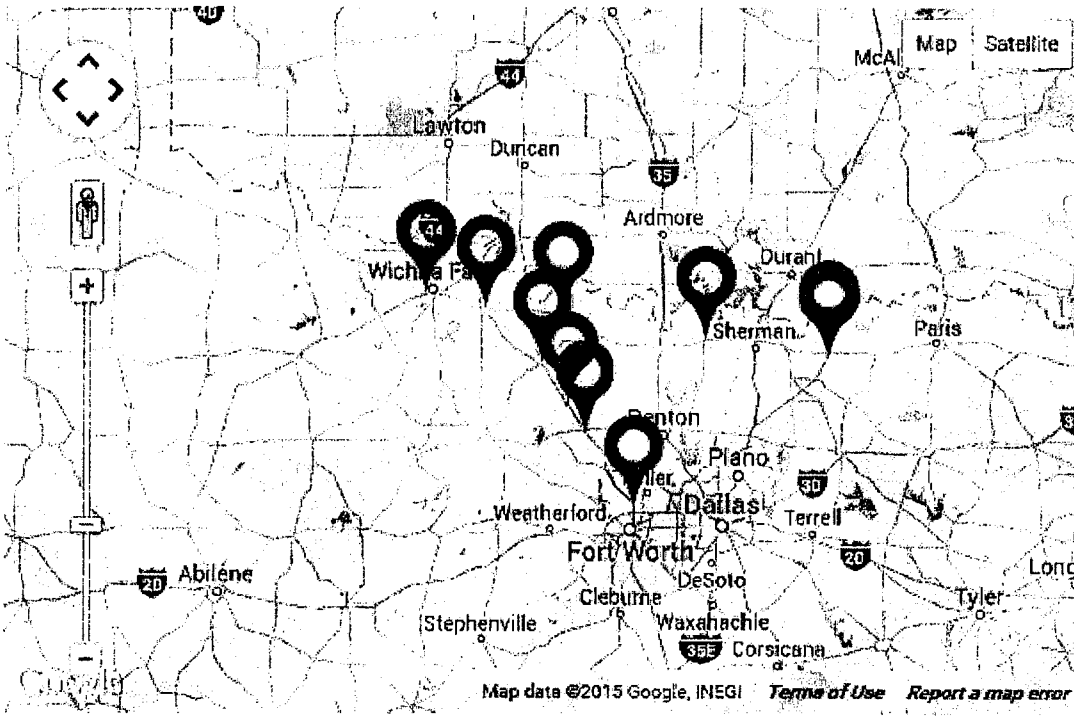
Processing time:


Entity time to complete all above

Follow-up with entity to retrieve all above forms and any questions entity had

Bank processes all agreements, signature cards and completed treasury management setup.

Attachment C




 **Bowie**
101 W. Tarrant
Bowie, TX 76230
940.872.2221

Fax 940.872.6274

Lobby Hours
Monday - Thursday 9am - 3pm
Friday 9am - 4:30pm


Drive Through Hours
Monday - Friday 8am - 6pm
Saturday 8am - 12pm
0.00 miles
[Get Directions](#)

 **Nocona**
115 Clay St.
Nocona, TX 76255
940-825-3361

Fax: 940-825-3865

Lobby Hours
Monday - Thursday 9am - 3pm
Friday 9am - 4:30pm


Drive Through Hours
Monday - Thursday 8am - 5pm
Friday 8am - 5:30pm
Saturday 9am - 12pm
17.24 miles
[Get Directions](#)

 **Alvord**
110 Franklin St.
Alvord, TX 76225
940-427-5575

Fax 940-427-5573

Lobby Hours
Monday - Thursday 9am - 3pm
Friday 9am - 5:30 pm


Drive Through Hours
Monday - Thursday 8am - 3pm
Friday 8am - 6pm
Saturday 8am - 12pm
16.51 miles

 **Decatur**
1706 FM 51 South
Decatur, TX 76234
940-627-1553

Fax: 940-627-7410

Lobby Hours
Monday - Thursday 9am - 4pm
Friday 9am - 5:30pm


Drive Through Hours
Monday - Friday 8am - 6pm
Saturday 8am - 12pm
27.62 miles
Get Directions

 **Henrietta**
1002 E Omega Street
Henrietta, TX 76365
940-538-5112

Fax: 940-538-5147

Lobby Hours
Monday - Thursday 9am - 3pm
Friday 9am - 5:30pm


Drive Through Hours
Monday - Thursday 8am - 3pm
Friday 8am - 5:30pm
26.24 miles
Get Directions

 **Wichita Falls**
2608 Kemp Blvd
Wichita Falls, TX 76309
800-873-5604

Fax: 940-720-0288

Lobby Hours
Monday - Friday 9am - 4pm


Drive Through Hours
N/A
45.19 miles

 **Fort Worth**
3001 Western Center Blvd
Fort Worth, TX 76131
817-306-8937

Fax: 817-306-8246

Lobby Hours
Monday - Friday 9am - 4pm


Drive Through Hours
Monday - Friday 8am - 5:30pm

 **Bonham - Downtown Bank**
502 N. Center Street
Bonham, TX 75418
903-583-2163

Fax: 903-583-3357

Lobby Hours
Monday - Thursday 9am - 4pm
Friday 9am - 5pm

Drive Through Hours
N/A

 **Bonham - Convenience Center**
2232 N- Center Street
Bonham, TX 75418
903-583-2163

Fax: 903-583-3396

Lobby Hours
Monday - Friday 9am - 4pm

Drive Through Hours
Monday - Thursday 7:30am - 5:30pm
Friday 7:30am - 6:00pm
Saturday 9am - 12pm



Business Schedule of Fees

ATM/Check Card Services:	
Legend Bank ATMs	No charge
Non-Legend ATM Withdrawals*	\$2.00
Non-Legend ATM Balance Inquiries*	\$1.00
Lost/Replacement Card	\$5.00
International Debit Card Fee for International Currency Conversions	1% of transaction
Safe Deposit Boxes (Where available) Annual Rental Fees:	
3x5 Box	\$25.00
4x5 Box	\$30.00
5x5 Box	\$35.00
3x10 Box	\$35.00
4x10 Box	\$40.00
5x10 Box	\$50.00
6x10 Box	\$55.00
10x10 Box	\$85.00
Drill and Replace Lock	\$100.00 min or locksmith fee
Key Replacement	\$20.00
Miscellaneous:	
Account Inquiries:	
Online Inquiry	Free
Telephone Inquiry	\$1.00 each
Cashier's Checks	\$5.00 each
Change Orders:	
Strapped Currency	\$.35 each
Rolled Coin	\$.07 each
Check Cashing Fee (where available)	2% or \$5 minimum
Coin Counting Fee	2% of value
Bill Pay Service:	
Business Performance Account:	\$0.60 for each trans over 15
\$10/month up to 15 Transactions	
All Other Business Products:	\$5/month if less than 4 a month
15 Payments No Charge, 60¢ each over 15	
Collections:	
Domestic Incoming & Outgoing**	\$15.00
Immediate Credit on Auto Drafts	\$25.00
Foreign Outgoing Collections**	\$50.00
Early Closing Penalty (Account Closed within 30 days)	\$15.00

Miscellaneous Continued:	
Fax Service:	
1 st page \$3.00 Additional \$1.00 each	
Garnishments/Levies/Freezes	\$75.00 plus attorney fees
Hold Checks/Debit Cards	\$10.00
Inactive Fee***	\$5.00/month
Insufficient Funds Fee (NSF)	\$30.00
Returned Item Fee	
Insufficient Funds Fee (NSF) Paid (Overdraft) Fee	\$30.00
Night Deposit Bag with Key	\$22.50
Overdraft Charge Off Fee	\$25.00
Overdraft Protection Transfer Fee	\$5.00
Paper Statements	\$5.00/month
Photocopies	\$1.00 each
Pop Money Transaction	\$0.55
Research Work (per hour, 1 hour minimum)	\$25.00
Returned Deposited Item	\$5.00
Research Work (per copy)	\$1.00
Special Statement Cutoff	\$15.00
Statement Copy	\$2.00
Statement Reconciliation (per hour, 1 hour minimum)	\$25.00
Stop Payment Fee	\$30.00
Stop Payment Fee (Online Banking)	\$25.00
Sub Users (Online Banking)	
- Up to 4	\$20.00
- Over 4	\$5.00 each
Telephone Transfers (Voice Response and Online)	Free
Telephone Transfers (Staff Assisted)	\$2.00
Temporary Checks	\$0.25/each
Wire Transfers:	
Incoming Wires	\$5.00
Outgoing Domestic Wires	\$20.00
Outgoing Foreign Wires**	\$50.00
Outgoing Domestic Wires(Online Banking)	\$15.00
Outgoing Foreign Wires (Online Banking)**	\$45.00
Zero Balance Account Monthly Fee	\$25.00

*The ATM owner may charge additional transaction fees.

**Does not include foreign bank fees.

***An account with no customer initiated transactions for 6 months is considered Inactive. If the account stays Inactive 12 months it is Dormant. A fee no longer applies but transactions will be limited. Contact branch for more information on how to keep your account active.



Treasury Management Fees

Treasury Management Setup Fee	\$50.00
Monthly Maintenance Fee	\$20.00
Debits/ Checks	\$0.15
Credits / Deposits	\$0.35
Deposited Items - Not On Us	\$0.10
Deposited Items - On Us	\$0.10
Uncollected Funds	Prime +1
Reserve Requirements	10%
Internal Online Transfers	Free
Stop Payments Online	\$20.00
Zero Balance Account Monthly Fee	\$25.00
Bill Pay:	
Business Performance Account	
\$10/month up to 15 transactions	60 cents for each transaction over 15
All other Business products	
15 payments free and 60 cents each over 15	\$5/month if less than 4 a month
E-statements	Free
Tax Payments with Direct Deposit	Free
Tax Payments without Direct Deposits	\$2.00
ACH Fees	
Monthly Fee—ACH module	\$20.00
Per Batch Fee	\$0.00
Per Item Fee	\$0.12
Return Item Fee	\$5.00
Small Business ACH Fee	
Monthly Fee	\$0.00
Per Batch Fee	\$5.00
Per Item Fee	\$0.25
Return Item Fee	\$5.00
Wire Fees	
Monthly Fee—Wire module	\$20.00
Outgoing Wire Fee (online)	\$15.00
Incoming Wire Fee	\$10.00
International Outgoing Wire Fee (online)	\$45.00
Sub-User Access	
Monthly Fee - Includes 4 users	\$20.00
Additional Users	\$5.00



Remote Deposit Capture Fees

Remote Deposit	
Setup Fee	\$100.00
Monthly Fee	\$65.00
Scanner Lease	\$45.00
Scanner Purchase	\$1000.00
Scanner Repair	At Cost
RDC Credits / Deposits	\$0.35
RDC Deposited Items - Not On Us	\$0.10
RDC Deposited Items - On Us	\$0.10
Return Item Fee	\$5.00
Nonconforming Return Item Fee	\$5.00
Duplicate File Reversal	\$165.00